

2008 Inland Empire Economic Forecast Conference

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Short-Run (and maybe the long-run) solution #1



Midyear Cut Authority

Longer-term solution #2:
***If there is no budget on July 1,
the May Revise is the budget
until the legislature passes an
alternative.***

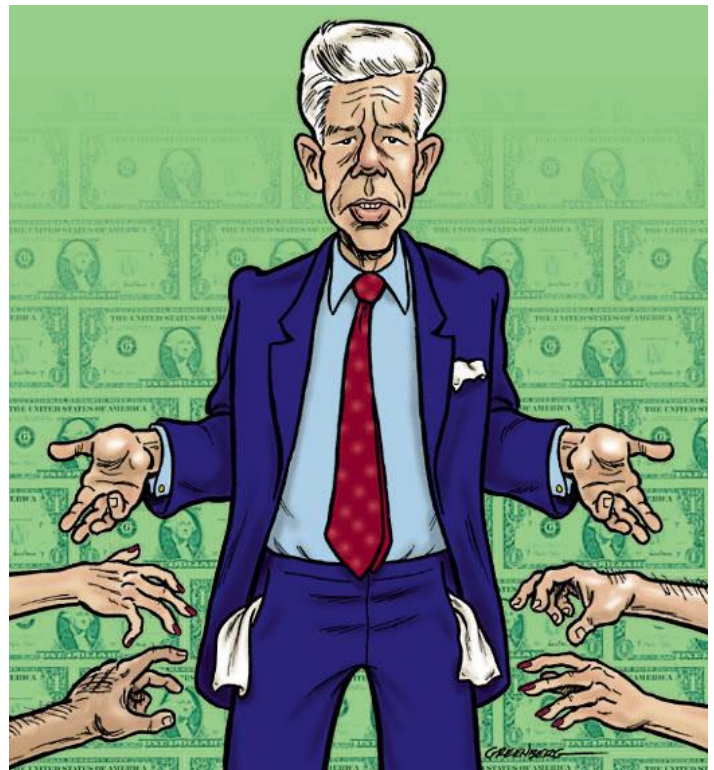
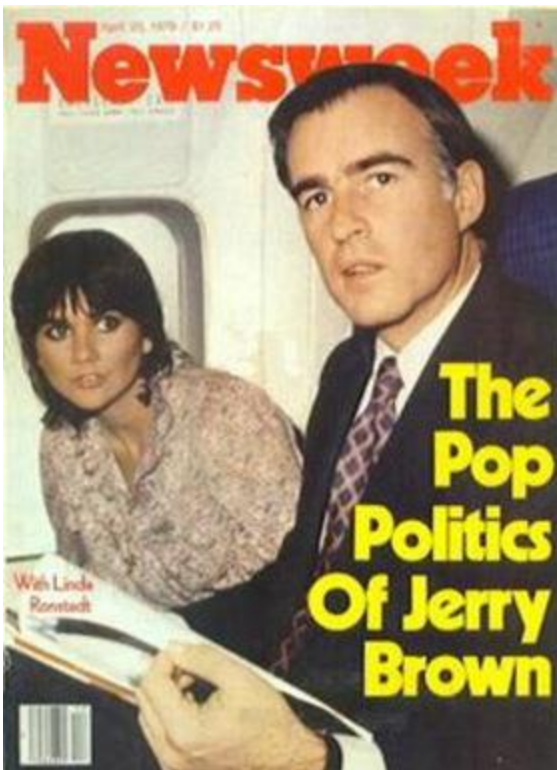


Default May Revise

Four Governors



**Someone
to talk to**



***OK
but...***



***My
Preferences***

- Rainy Day Fund?
- Redistricting?



1. Midyear Cut
or at least
Plan B
2. Default May
Revise
3. Transparency/
accuracy in
budget and
cash
statement
4. Ban on “If
California
were a
country...”

